



SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2013

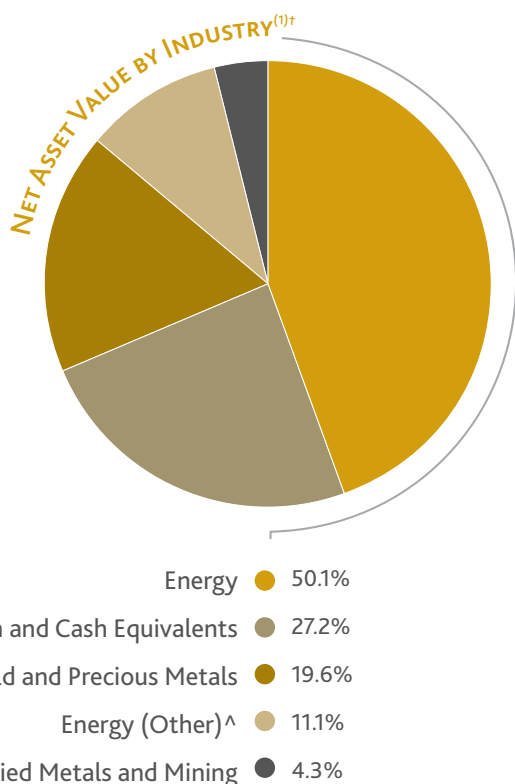
The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Portfolio as at September 30, 2013 was \$53,484,543.

| BY COUNTRY/REGION ⁽¹⁾ | Percentage of Total Net Asset Value [†] |
|----------------------------------|--|
| Canada | 85.1% |
| Cash and Cash Equivalents | 27.2% |

| BY ASSET TYPE | Percentage of Total Net Asset Value [†] |
|--------------------------------|--|
| Equities | 85.1% |
| Cash and Cash Equivalents | 27.2% |
| Other Net Assets (Liabilities) | -12.3% |

| TOP 25 HOLDINGS | Percentage of Total Net Asset Value [†] |
|----------------------------------|--|
| Cash and Cash Equivalents | 27.2% |
| DeeThree Exploration Ltd. | 11.5% |
| Tourmaline Oil Corp. | 10.7% |
| Paramount Resources Ltd. | 8.1% |
| TORC Oil & Gas Ltd. | 7.5% |
| Alpha Minerals Inc. | 6.4% |
| Manitok Energy Inc. | 5.6% |
| Sabina Gold & Silver Corp. | 5.0% |
| Argonaut Gold Inc. | 5.0% |
| RMP Energy Inc. | 3.5% |
| Denison Mines Corp. | 3.2% |
| Osisko Mining Corp. | 1.6% |
| UEX Corp. | 1.5% |
| Mason Graphite Inc., Restricted | 1.4% |
| SGX Resources Inc. | 1.3% |
| TriOil Resources Ltd. | 1.2% |
| Gold Canyon Resources Inc. | 1.1% |
| SilverWillow Energy Corp. | 1.1% |
| Northquest Ltd. | 1.0% |
| Cap-Ex Iron Ore Ltd. | 1.0% |
| Mega Precious Metals Inc. | 0.9% |
| Banks Island Gold Ltd. | 0.7% |
| GTA Resources and Mining Inc. | 0.6% |
| Carlisle Goldfields Ltd. | 0.6% |
| Macdonald Mines Exploration Ltd. | 0.6% |



(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy. Goodman & Company, Investment Counsel Inc., CMP®, Canada Dominion Resources, and Goodman Gold Trust are registered trademarks of Dundee Corporation and are used under license.