



SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2014

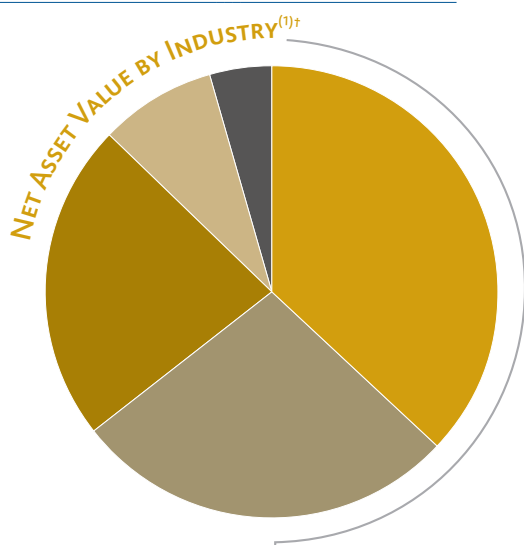
The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Portfolio as at March 31, 2014 was \$54,967,288.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canada	83.0%
Cash	24.8%
Australia	0.8%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities	83.8%
Cash	24.8%
Other Net Liabilities	-8.6%

TOP 25 HOLDINGS	Percentage of Total Net Asset Value [†]
Cash	24.8%
Tourmaline Oil Corp.	9.5%
Sabina Gold & Silver Corp.	8.1%
NuVista Energy Ltd.	6.1%
Osisko Mining Corp.	6.0%
Paramount Resources Ltd.	5.9%
Fission Uranium Corp.	4.9%
Kelt Exploration Ltd.	4.6%
Kennady Diamonds Inc.	4.2%
Manitok Energy Inc.	3.9%
Denison Mines Corp.	3.7%
Pretium Resources Inc.	3.5%
Coral Hill Energy Ltd.	3.1%
Artek Exploration Ltd.	2.6%
Falco Pacific Resource Group Inc.	2.3%
Strategic Oil & Gas Ltd.	1.6%
Crocotta Energy Inc.	1.5%
Prosper Gold Corp.	1.5%
Energizer Resources Inc.	1.4%
Contact Exploration Inc.	1.3%
Colorado Resources Ltd.	1.2%
Canoe Mining Ventures Corp., Restricted	1.2%
Stornoway Diamond Corp., Restricted	1.1%
RB Energy Inc.	0.8%
Orbis Gold Ltd.	0.8%



Energy ● 40.2%

Gold and Precious Metals ● 29.8%

Cash ● 24.8%

Energy (Other)[^] ● 9.0%

Diversified Metals and Mining ● 4.8%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy. Goodman & Company, Investment Counsel Inc., CMP®, Canada Dominion Resources, and Goodman Gold Trust are registered trademarks of Dundee Corporation and are used under license.