

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2015

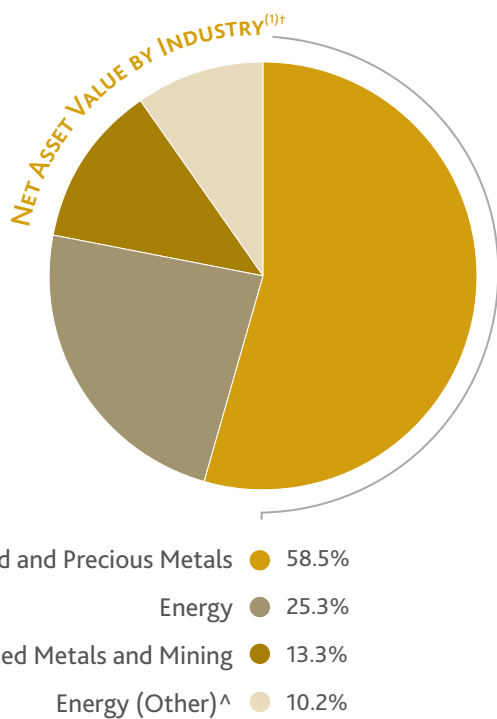
The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this partnership as at March 31, 2015 was \$22,352,801.

| BY COUNTRY/REGION ⁽¹⁾ | Percentage of Total Net Asset Value† |
|----------------------------------|--------------------------------------|
| Canada | 107.3% |

| BY ASSET TYPE | Percentage of Total Net Asset Value† |
|-----------------------|--------------------------------------|
| Equities | 107.3% |
| Cash | 5.2% |
| Other Net Liabilities | -12.5% |

| TOP 25 HOLDINGS | Percentage of Total Net Asset Value† |
|--|--------------------------------------|
| Integra Gold Corp., Restricted | 17.7% |
| TMAC Resources Inc., Restricted | 15.0% |
| NexGen Energy Ltd. | 10.1% |
| Fission Uranium Corp. | 9.8% |
| Tourmaline Oil Corp. | 8.6% |
| Denison Mines Corp. | 6.3% |
| Falco Resources Ltd. | 6.2% |
| Canadian Zinc Corp. | 5.9% |
| Rubicon Minerals Corp. | 5.7% |
| Cash | 5.2% |
| Premier Gold Mines Ltd. | 4.4% |
| Visible Gold Mines Inc. | 3.1% |
| Strategic Oil & Gas Ltd. | 2.7% |
| Artisan Energy Corp., Restricted | 2.2% |
| Klondike Gold Corp. | 2.0% |
| Deventa Land Corp., Restricted | 1.6% |
| Nighthawk Gold Corp. | 1.4% |
| Marathon Gold Corp. | 1.1% |
| Fortune Minerals Ltd., Restricted | 1.1% |
| Northern Uranium Corp. | 1.1% |
| Yorbeau Resources Inc., Restricted | 0.8% |
| Alpha Exploration Inc. | 0.3% |
| Alpha Exploration Inc., Restricted, Warrants, Apr. 8, 2016 | 0.0% |
| Canarc Resource Corp., Restricted, Warrants, Jul. 9, 2016 | 0.0% |
| Nighthawk Gold Corp., Restricted, Warrants, Dec. 25, 2015 | 0.0% |



(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy.

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