



### SUMMARY OF INVESTMENT PORTFOLIO

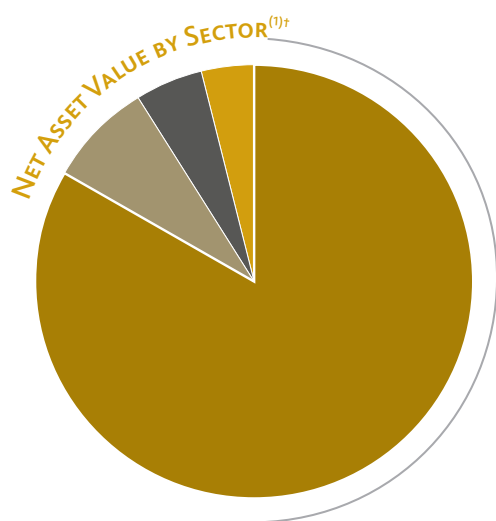
As at September 30, 2017

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on [www.goodmanandcompany.com](http://www.goodmanandcompany.com) 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this partnership as at September 29, 2017 was \$26,153,338.

By COUNTRY/REGION <sup>(1)</sup>	Percentage of Total Net Asset Value <sup>†</sup>
Canadian Securities	85.4%

By ASSET TYPE	Percentage of Total Net Asset Value <sup>†</sup>
Equities	85.4%
Cash	25.2%
Other Net Liabilities	-10.6%



Gold and Precious Metals ● 71.2%

Energy (Other) ● 6.8%

Diversified Metals and Mining ● 4.3%

Energy ● 3.1%

ALL HOLDINGS	Percentage of Total Net Asset Value <sup>†</sup>
Cash	25.2%
Sabina Gold & Silver Corp., Restricted	11.9%
Beafield Resources Inc.	8.3%
Alexco Resource Corp., Restricted	8.0%
Bonterra Resources Inc.	7.0%
Marathon Gold Corp.	6.5%
Red Pine Exploration Inc.	6.4%
Denison Mines Corp.	5.1%
Rubicon Minerals Corp.	4.8%
Metanor Resources Inc., Restricted	3.5%
Blackbird Energy Inc.	3.1%
IDM Mining Ltd., Restricted	3.0%
White Gold Corp.	2.9%
Osisko Metals Inc., Restricted	2.4%
AuRico Metals Inc., Restricted	2.2%
Wolfden Resources Corp., Restricted	1.9%
UEX Corp.	1.7%
Aurelius Minerals Inc.	1.4%
Resource Capital Gold Corp., Restricted	1.4%
Canarc Resource Corp.	1.2%
Dolly Varden Silver Corp.	1.1%
Enforcer Gold Corp.	1.0%
Comstock Metals Ltd.	0.6%
Aurelius Minerals Inc., Warrants, \$0.15 May 1, 19	0.0%
Comstock Metals Ltd., Restricted, Warrants, \$0.20 Feb 27, 19	0.0%

(1) Excludes other net assets (liabilities).

<sup>^</sup> The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy.

<sup>†</sup> This refers to transactional net asset value.

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