



SUMMARY OF INVESTMENT PORTFOLIO

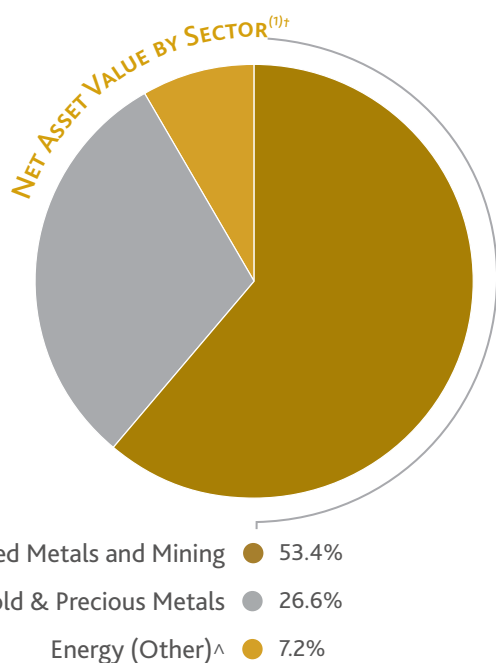
As at September 30, 2019

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this partnership as at September 30, 2019 was \$29,685,520.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canada	87.2%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities and Warrants	87.2%
Cash	13.3%
Other Net Liabilities	-0.5%



TOP 25 HOLDINGS	Percentage of Total Net Asset Value [†]
Cantex Mine Development Corp.	24.7%
Cantex Mine Development Corp., Warrants, \$0.20 Jul. 13, 21	23.4%
Cash	13.3%
CellCube Energy Storage Systems Inc., Convertible Debentures 9% Apr. 5, 20	6.1%
Sabina Gold & Silver Corp.	5.8%
Troilus Gold Corp.	4.8%
Pure Gold Mining Inc.	3.9%
Moneta Porcupine Mines Inc.	3.4%
Ascot Resources Ltd.	3.0%
Eastmain Resources Inc.	2.9%
Nouveau Monde Graphite Inc.	1.9%
UEX Corp.	1.1%
Rubicon Minerals Corp.	1.0%
Pancontinental Resources Corp.	1.0%
Avino Silver & Gold Mines Ltd.	0.9%
New Age Metals Inc.	0.6%
Canadian Orebodies Inc.	0.6%
Gatling Exploration Inc.	0.6%
Engold Mines Ltd.	0.5%
Honey Badger Exploration Inc.	0.3%
Taiga Gold Corp.	0.3%
Power Metals Corp.	0.2%
Stratabound Minerals Corp.	0.2%
Resource Capital Gold Corp.	0.0%
Anaconda Mining Inc., Warrants, \$0.55 Jun. 22, 20	0.0%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation, geothermal and energy storage.

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