



### SUMMARY OF INVESTMENT PORTFOLIO

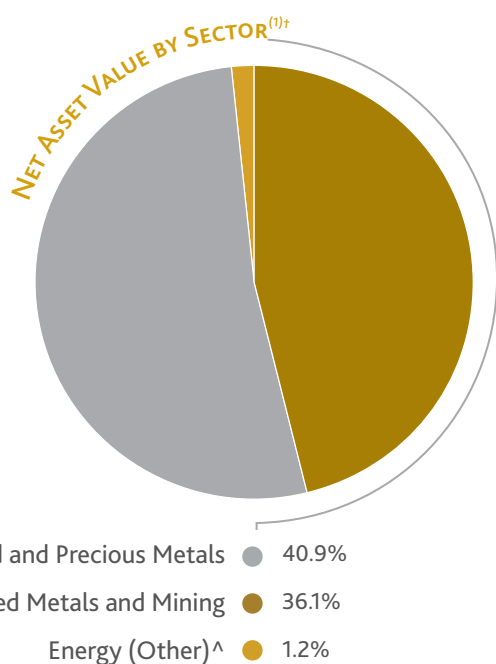
As at September 30, 2019

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on [www.goodmanandcompany.com](http://www.goodmanandcompany.com) 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this partnership as at September 30, 2019 was \$20,682,905.

By COUNTRY/REGION <sup>(1)</sup>	Percentage of Total Net Asset Value <sup>†</sup>
Canada	78.2%

By ASSET TYPE	Percentage of Total Net Asset Value <sup>†</sup>
Cash	30.7%
Equities and Warrants	78.2%
Other Net Liabilities	-8.9%



ALL HOLDINGS	Percentage of Total Net Asset Value <sup>†</sup>
Cash	30.7%
Cantex Mine Development Corp.	26.6%
Sabina Gold & Silver Corp.	11.5%
Harte Gold Corp.	9.5%
Noront Resources Ltd.	4.9%
Maple Gold Mines Ltd.	4.9%
Galway Metals Inc.	4.2%
Generation Mining Ltd., Restricted	3.5%
ATAC Resources Ltd.	2.7%
Pure Gold Mining Inc.	2.5%
Moneta Porcupine Mines Inc., Restricted	1.9%
BTU Metal Corp., Restricted	1.8%
Golden Predator Mining Corp., Restricted	1.4%
ALX Uranium Corp., Restricted	1.2%
Happy Creek Minerals Ltd., Restricted	1.1%
Aurelius Minerals Inc.	0.5%
ALX Uranium Corp., Restricted, Warrants, \$0.10 May 31, 21	0.0%
ATAC Resources Ltd., Warrants, \$0.425 Mar. 22, 21	0.0%
BTU Metals Corp., Restricted, Warrants, \$0.18 Jun. 24, 21	0.0%
Noront Resources Ltd., Warrants, \$0.34 Apr. 12, 21	0.0%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

^ The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation, geothermal and energy storage.

Goodman & Company, Investment Counsel<sup>®</sup> and CMP<sup>®</sup> are registered trademarks of Dundee Corporation and are used under license.