



SUMMARY OF INVESTMENT PORTFOLIO

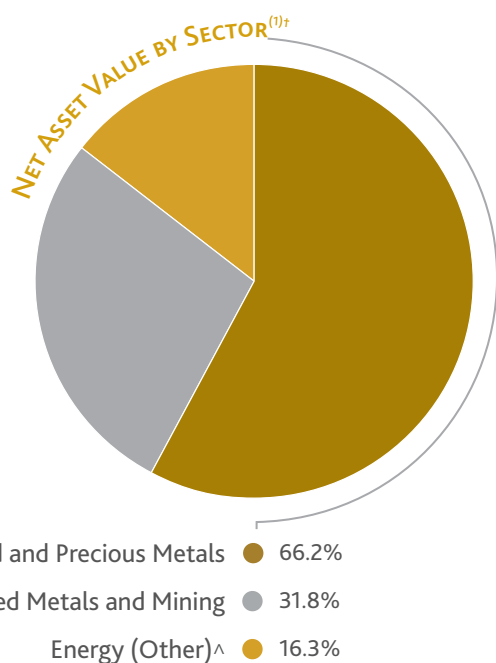
As at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this partnership as at March 31, 2020 was \$10,607,670.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canada	114.3%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Cash	3.4%
Equities and Warrants	114.3%
Other Net Liabilities	-17.7%



TOP 25 HOLDINGS	Percentage of Total Net Asset Value [†]
Sabina Gold & Silver Corp.	11.6%
Harte Gold Corp., Restricted	11.4%
Generation Mining Limited	9.5%
Maple Gold Mines Ltd.	8.1%
Denison Mines Corp., Restricted	7.4%
Cantex Mine Development Corp.	7.1%
Troilus Gold Corp.	5.8%
Noront Resources Ltd.	5.5%
Galway Metals Inc.	5.2%
UEX Corporation	4.9%
BTU Metals Corp.	4.1%
ATAC Resources Ltd.	4.0%
Mawson Resources Ltd.	4.0%
Niobay Metals Inc., Restricted	3.5%
Cash	3.4%
Treasury Metals Inc.	3.4%
Moneta Porcupine Mines Inc.	2.7%
Cartier Resources Inc.	2.4%
Appia Energy Corp., Restricted	2.1%
Golden Predator Mining Corp.	2.0%
ALX Resources Corp.	1.9%
Happy Creek Minerals Ltd.	1.8%
Doré Copper Mining Corp. Restricted	1.7%
Rockridge Resources Ltd., Restricted	1.4%
Sun Metals Corp.	1.3%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation, geothermal and energy storage.

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