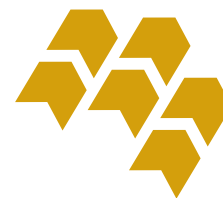


DUNDEE GLOBAL

RESOURCE CLASS



SUMMARY OF INVESTMENT PORTFOLIO

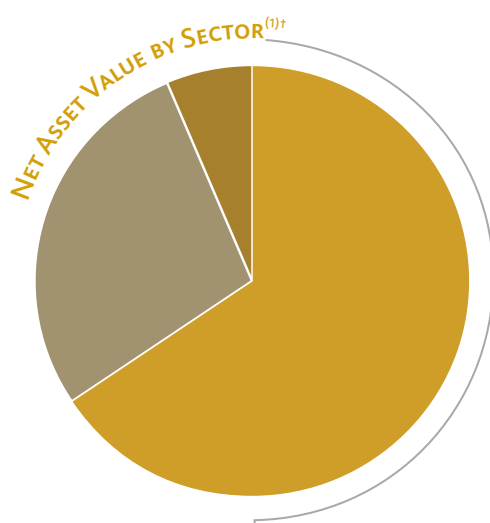
As at September 30, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this fund as at September 30, 2020 was \$17,985,109.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canada	99.5%
Australia	3.5%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities and Warrants	103.0%
Cash	2.3%
Other Net Liabilities	-5.3%



- Gold and Precious Metals ● 67.7%
- Diversified Metals and Mining ● 29.0%
- Energy (Other)[^] ● 6.3%

ALL HOLDINGS	Percentage of Total Net Asset Value [†]
Cantex Mine Development Corp.	13.5%
Cantex Mine Development Corp., Warrants, \$0.20 Jul. 13, 21	11.2%
Troilus Gold Corp.	11.0%
K92 Mining Inc.	9.1%
Discovery Metals Corp., Warrants, \$1.00 Feb. 17, 21	8.5%
Moneta Porcupine Mines Inc.	7.5%
Mawson Gold Limited	7.3%
Sabina Gold & Silver Corp.	5.7%
Roxgold Inc.	5.7%
CellCube Energy Storage Systems Inc., Convertible Debentures 9% Apr. 5, 20	4.4%
NextSource Materials Inc.	4.3%
Harte Gold Corp.	4.1%
Saturn Metals Limited	3.5%
Discovery Metals Corp.	2.9%
Mawson Gold Limited, Warrants, \$0.24 Oct. 30, 21	2.3%
Cash	2.3%
Denison Mines Corp.	1.9%
Resource Capital Gold Corp.	0.0%
CellCube Energy Storage Systems Inc., Warrants, \$0.60 Apr. 5, 21	0.0%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation, geothermal and energy storage.

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