



CMP 2012 RESOURCE LIMITED PARTNERSHIP (“CMP 2012”)

CANADA DOMINION RESOURCES 2012 LIMITED PARTNERSHIP (“CDR 2012”)



IMPORTANT INFORMATION FOR PREPARING YOUR 2014 INDIVIDUAL INCOME TAX RETURN

Dear (former) Limited Partners,

CMP 2012 and CDR 2012 (collectively, the “Partnerships”) dissolved on February 24, 2014 and their assets, consisting only of DMP Resource Class shares (“Shares”) of Dynamic Managed Portfolios Ltd. (“DMP Ltd.”) were distributed to you on a pro rata basis.

Limited partners of CMP 2012 and CDR 2012 received 60.4652 and 1.7497 Shares of DMP Resource Class respectively for each limited partnership unit based on a per unit net asset value of \$514.75 and \$14.90 respectively.

In connection with the dissolution of the Partnerships, enclosed you will find important tax information relating to:

- The **adjusted cost base** (ACB) of the partnership units as at February 23, 2014.
- **Filing instructions for Forms T5013 Statement of Partnership Income** and **Relevé 15 (“RL-15”) Amounts allocated to the members of a partnership** (for Québec residents only) to assist you in filing your 2014 income tax returns; and
- The unamortized issue costs of the Partnerships available for deduction by you in determining your 2014 and subsequent taxation years’ taxable income.

You should receive your tax slip(s) (T5013/RL-15) directly from your broker or from Computershare Trust Company of Canada.

This information has been provided to assist you with the preparation of your 2014 and subsequent years individual income tax returns and is based on information and tax forms available at the time of writing. The information contained herein is strictly for information purposes only and should in no way be regarded as tax advice.

You are advised to obtain professional tax advice on your individual circumstances.

Yours truly,

GOODMAN & COMPANY, INVESTMENT COUNSEL INC.

PART I

ACB OF PARTNERSHIP UNITS AS AT FEBRUARY 23, 2014

On the rollover date of the Partnerships, you are deemed to dispose of your units in the Partnerships for proceeds equal to your ACB and to have acquired Shares of DMP Resource Class at a cost equal to the ACB of your partnership units. The following table outlines the ACB per unit of the Partnerships based on information available to us. Please be advised that your individual circumstances may result in an ACB per unit that is different from what is outlined below. **We suggest you consult a tax professional for advice.**

ACB OF PARTNERSHIP UNITS AS AT FEBRUARY 23, 2014	
CMP 2012	\$168.26094 PER UNIT
CDR 2012	\$4.44612 PER UNIT

To determine the total ACB of your partnership units disposed and the cost of Shares acquired, multiply the ACB per unit of the partnership by the number of partnership units you owned immediately before the dissolution.

PART II

Filing Instructions for Form T5013 Statement of Partnership Income and Form RL-15 Amounts allocated to the members of a partnership (for Québec residents only)

The following table outlines the income, loss and capital gain allocations on a **per unit basis** for the Partnerships for the taxation period ended February 23, 2014.

LIMITED PARTNERSHIP	NET BUSINESS LOSS PER UNIT	CAPITAL GAIN PER UNIT	ELIGIBLE TAXABLE CAPITAL GAINS AMOUNT ON RESOURCE PROPERTY	CANADIAN ELIGIBLE DIVIDENDS PER UNIT	INTEREST INCOME PER UNIT	AT RISK AMOUNT PER UNIT	PARTNERSHIP'S TOTAL GROSS INCOME
	[T5013 – BOX 104] [RL-15 – BOX 1]	[T5013 – BOX 151] [RL-15 – BOX 12]	[RL-15 – BOX 45]	[T5013 – BOX 132] [RL-15 – BOX 6A]	[T5013 – BOX 128] [RL-15 – BOX 7]	[T5013 – BOX 105] [RL-15 – BOX 26]	[RL-15 – BOX 14]
CMP 2012	(\$1.82834)	\$4.97929	\$1.91686	\$0.00000	\$0.01174	\$168.26094	\$1,174.25000
CDR 2012	(\$0.09539)	\$0.26244	\$0.06809	\$0.00000	\$0.00032	\$4.44612	\$320.72000

You should receive your tax slip(s) [T5013/RL-15] directly from your broker or, in some instances, from Computershare Trust Company of Canada.

FILING INSTRUCTIONS FOR FORM T5013

Box 104

Canadian and foreign net business income (loss)

This amount represents your share of partnership net income (loss) for the 2014 fiscal period ended February 23, 2014.

This amount should be reported on line 122, page 2 of your 2014 T1 General Income Tax and Benefit Return.

Box 105

Limited partner's at-risk amount

This amount represents a partner's original cost of partnership interest plus or minus certain adjustments. A limited partner cannot deduct partnership losses in excess of their "at-risk" amount.

This amount is used by taxpayers and Canada Revenue Agency to determine the limit to which you can deduct losses, as well as any investment tax credits that may be claimed. It is not reported in the 2014 T1 General Income Tax and Benefit Return.

Box 128

Interest from Canadian sources

This amount represents your share of partnership interest income for the 2014 fiscal period ended February 23, 2014.

This amount should be reported in Part II, "Interest and other investment income" of Schedule 4. The total amount in Part II of Schedule 4 should be reported on line 121, page 2 of your 2014 T1 General Income Tax and Benefit Return.

PART II CONTINUED

FILING INSTRUCTIONS FOR FORM T5013 CONTINUED

Box 132

Actual amount of eligible dividends from corporations resident in Canada

This amount represents your share of the partnership's actual eligible dividends received from taxable Canadian corporations for the 2014 fiscal period ended February 23, 2014.

Calculate the taxable amount of eligible dividends by multiplying the actual amount of eligible dividends by 1.38. The taxable amount of eligible dividends should be reported in Part I, "Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations" of Schedule 4 in either lines 5, 6 or 7. The total amount in Part I of Schedule 4 should be reported on line 120, page 2 of your 2014 T1 General Income Tax and Benefit Return.

To calculate the federal dividend tax credit of eligible dividends, multiply the taxable amount of eligible dividends portion reported on line 120, page 2 of your 2014 T1 General Income Tax and Benefit Return (i.e. total amount of lines 5, 6, and 7 in Part I of Schedule 4) by 15.0198%. The federal dividend tax credit amount should be reported on line 425 of Schedule 1. The total amount on line 66 of Schedule 1 should be reported on line 420, page 4 of your 2014 T1 General Income Tax and Benefit Return.

Box 151

Capital gains (losses)

This amount represents your share of partnership capital gains for the 2014 fiscal period ended February 23, 2014.

This amount should be reported on line 174, "T5, T5013 and T4PS Information slips – Capital gains (or losses)" of Schedule 3. The taxable capital gains from line 199 of Schedule 3 should be reported on line 127, page 2 of your 2014 T1 General Income Tax and Benefit Return.

This information has been provided to assist you with the preparation of your 2014 and subsequent years individual income tax returns and is based on information and tax forms available at the time of writing.

FILING INSTRUCTIONS FOR RL-15 (QUÉBEC RESIDENTS ONLY)

Box 1

Net Canadian and foreign business income (or loss)

This amount represents your share of partnership income (loss) for the 2014 fiscal period ended February 23, 2014.

This amount should be reported on line 29, "Income from a Partnership of which you were a specified member" of Schedule L. The total net business income on line 34 of Schedule L should be reported on line 164, page 2 of your 2014 Québec Income Tax Return. A negative amount included on line 29 of Schedule L should also be reported on line 10 of Schedule N. A positive amount included on line 29 of Schedule L should also be reported on line 24 of Schedule N. The adjustment of investment expenses on line 40 of Schedule N should be carried to line 260, page 2 of your 2014 Québec income tax return.

Boxes
6A, 6B

Actual amount of eligible dividends and actual amount of ordinary dividends

This amount represents your share of the partnership's actual dividends received from taxable Canadian Corporations for the 2014 fiscal period ended February 23, 2014. Box 6A represents the amount of eligible dividends. Box 6B represents the amount of ordinary dividends.

Calculate the taxable amount of eligible dividends by multiplying box 6A of the RL-15 slip by 1.38 and box 6B by 1.18. The sum of both amounts of taxable dividends should be reported on line 128, page 2 of your 2014 Québec Income Tax Return. The amount included on line 128 should also be reported on line 20 of Schedule N.

Report the actual amount of eligible dividends (box 6A) on line 166 and the actual amount of ordinary dividends (box 6B) on line 167 of page 2 of your 2014 Québec Income Tax Return.

Calculate the dividend tax credit by multiplying the amount on line 166 by 16.422%, plus the amount reported on line 167 (if any) multiplied by 8.319%.

The dividend tax credit should be reported on line 415, page 3 of your 2014 Québec Income Tax Return.

Box 7

Interest from Canadian sources

This amount represents your share of partnership interest income for the 2014 fiscal period ended February 23, 2014. This amount should be reported on line 130, page 2 of your 2014 Québec Income Tax Return. The amount included on line 130 should also be reported on line 22 of Schedule N.

PART II CONTINUED

FILING INSTRUCTIONS FOR RL-15 (QUÉBEC RESIDENTS ONLY) CONTINUED

Box 12

Capital gains (or capital losses)

This amount represents your share of partnership capital gains (losses) for the 2014 tax year. This amount includes the capital gains (losses) resulted from resource property and non-resource property as illustrated in the Note area of your RL-15 slip. The capital gains (losses) resulted from resource property should be reported on line 47 of Schedule G. The capital gains (losses) resulted from non-resource property should be reported on line 22 of Schedule G.

The total taxable capital gains from line 98 of Schedule G should be reported on line 139, page 2 of your 2014 Québec Income Tax Return. If none of the property you disposed of entitles you to the capital gains deduction (see line 292, page 3 of your Québec income tax return and Section 260 of the Revenu Québec Guide to your 2014 return), enter the amount indicated on line 139 of your return on line 34 of Schedule N.

Note: You are strongly advised to consult with your tax advisor to determine your eligibility for exemption on gains realized from the disposition of resource property.

Box 14

Gross income (or gross loss) of the partnership

This amount represents the total 2014 gross income or loss of the partnership. Partners are not required to report this amount in the 2014 Québec Income Tax Return.

Box 26

At-risk amount

This amount represents a partner's original cost of partnership interest plus or minus certain adjustments. A limited partner cannot deduct partnership losses in excess of the "at-risk" amount. This amount is for reference only and is not reported in the 2014 Québec Income Tax Return.

Box 45

Eligible taxable capital gains amount on resource property

This amount entitles you to the capital gains deduction on resource property. Report the amount reported in box 45 on both line 27 and line 60 in the form TP-726.20.2-V.

Note: You are strongly advised to consult with your own tax advisor to determine your eligibility for exemption on capital gains realized from the disposition of resource property.

This information has been provided to assist you with the preparation of your 2014 and subsequent years individual income tax returns and is based on information and tax forms available at the time of writing.

PART III

SCHEDULE OF PARTNERSHIP'S UNAMORTIZED BALANCE OF ISSUE COSTS AVAILABLE FOR DEDUCTION

Limited partners of record at the date of dissolution of the Partnerships are entitled to claim a deduction on their 2014 and subsequent years income tax returns in respect of the unamortized balance of issue costs incurred by the Partnerships.

To determine the total deduction available in 2014 and beyond, multiply the deduction per unit amount outlined below for the respective taxation year by the number of corresponding partnership units you owned immediately before the dissolution.

You should report the total amount available for deduction on line 232 – “Other deductions”, on page 3 of the T1 General Income Tax and Benefit Return. For Québec residents only, you should report the total amount available for deduction on line 250 – “Other deductions”, on page 2 of the Québec Income Tax Return.

TAXATION YEAR	CMP 2012 DEDUCTION PER UNIT	CDR 2012 DEDUCTION PER UNIT
2014	\$12.79789	\$0.37850
2015	\$12.79789	\$0.37850
2016	\$12.79789	\$0.37850
2017	\$12.79789	\$0.37850

Important: Please retain this schedule for use in preparing your individual income tax return in future taxation years. No additional information/reminder will be mailed to you with respect to these deductions.

This information is general in nature and is provided for information purposes only. Such information should not be relied upon as investment or tax advice. Based on an individual's circumstances, the application of laws and regulations may vary, and we strongly recommend you consult your investment professional or tax advisor for a comprehensive review of your personal tax situation. Information is provided "as is" without warranties of any kind, express or implied, including accuracy, timeliness and completeness.

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