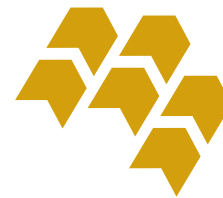


DUNDEE GLOBAL

RESOURCE CLASS



SUMMARY OF INVESTMENT PORTFOLIO

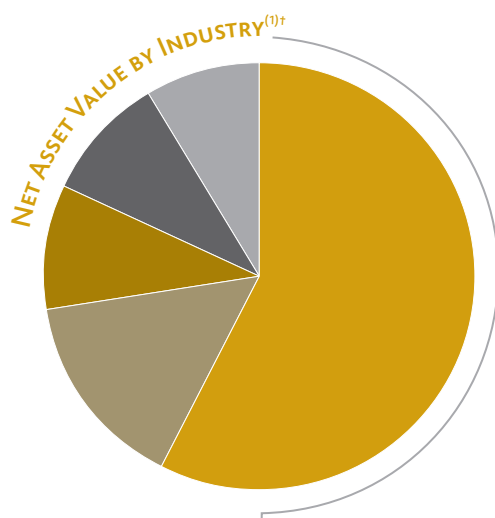
As at March 31, 2016

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this fund as at March 31, 2016 was \$28,509,981.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canada	83.8%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities	83.8%
Cash	19.5%
Other Net Liabilities	-3.3%



Gold and Precious Metals ● 48.2%

Energy (Other)[^] ● 12.6%

Other ● 8.1%

Diversified Metals and Mining ● 7.8%

Energy ● 7.1%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy.

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TOP 25 HOLDINGS	Percentage of Total Net Asset Value [†]
Cash	19.5%
NexGen Energy Ltd.	12.7%
Integra Gold Corp.	8.6%
Agnico Eagle Mines Ltd.	8.2%
Goldcorp Inc.	7.4%
Nevsun Resources Ltd.	5.4%
Premier Gold Mines Ltd.	4.3%
Primero Mining Corp.	4.1%
Belo Sun Mining Corp.	4.1%
SEMAFO Inc.	4.1%
Merus Labs International Inc.	3.4%
Secure Energy Services Inc.	2.9%
Tamarack Valley Energy Ltd.	2.7%
Asanko Gold Inc.	2.4%
UrtheCast Corp.	2.0%
Lake Shore Gold Corp.	1.9%
Energizer Resources Inc.	1.8%
Kennady Diamonds Inc.	1.7%
Burcon NutraScience Corp.	1.6%
Deventia Land Corp.	1.4%
Canarc Resource Corp.	1.4%
DealNet Capital Corp.	1.1%
Talon Metals Corp.	0.6%
ALX Uranium Corp., Restricted, Warrants, \$0.50 Apr 8, 2016	0.0%
Arena Minerals Inc., Restricted, Warrants, \$0.35 Jul 18, 2016	0.0%