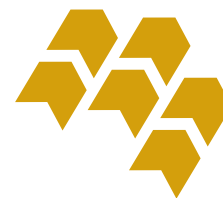


DUNDEE GLOBAL

RESOURCE CLASS



SUMMARY OF INVESTMENT PORTFOLIO

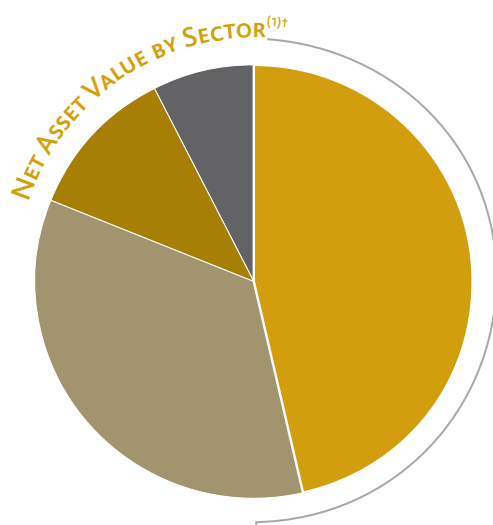
As at March 31, 2018

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this fund as at March 29, 2018 was \$23,679,754.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canadian Securities	73.2%
US Securities	4.4%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities	77.6%
Cash	26.5%
Other Net Liabilities	-4.1%



Gold and Precious Metals	●	36.1%
Diversified Metals and Mining	●	26.9%
Other	●	8.8%
Energy	●	5.8%

TOP 25 HOLDINGS	Percentage of Total Net Asset Value [†]
Cash	26.5%
NextSource Materials Inc.	20.3%
Agnico Eagle Mines Ltd.	8.0%
Goldcorp Inc.	7.5%
Naturally Splendid Enterprises Ltd.	6.2%
Bonterra Energy Corp.	5.6%
Coeur Mining Inc.	4.4%
Coro Mining Corp.	3.0%
Erdene Resource Development Corp.	2.9%
Ascot Resources Ltd.	2.9%
Discovery Metals Corp.	2.5%
Antibe Therapeutics Inc.	2.3%
Freegold Ventures Ltd.	2.1%
Horizonte Minerals PLC.	1.8%
North American Nickel Inc.	1.7%
MacDonald Mines Exploration Ltd.	1.6%
Cabral Gold Inc.	1.5%
Aurania Resources Ltd.	1.4%
Probe Metals Inc.	1.3%
UrtheCast Corp.	0.3%
Gran Tierra Energy Inc.	0.3%
Alexandria Minerals Corp., Warrants, \$0.10 Jun 10, 2019	0.0%
Canarc Resource Corp., Warrants, \$0.12 Mar 14, 2019	0.0%
Discovery Metals Corp., Warrants, \$1.00 Aug 17, 2019	0.0%
Freegold Ventures Ltd., Warrants, \$0.25 May 20, 2019	0.0%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

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