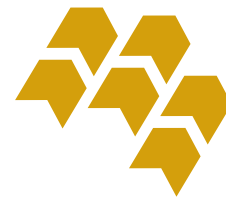


DUNDEE GLOBAL

RESOURCE CLASS



SUMMARY OF INVESTMENT PORTFOLIO

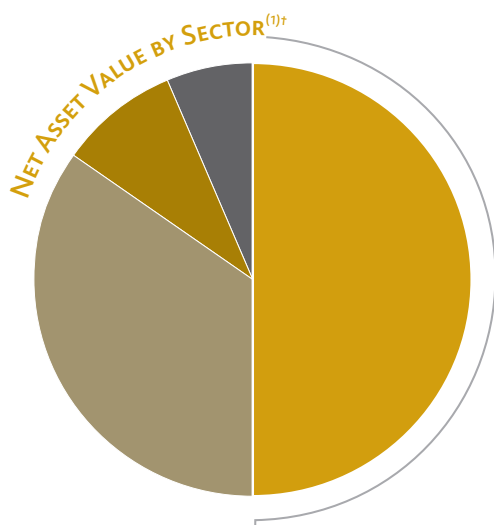
As at September 30, 2017

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this fund as at September 29, 2017 was \$18,475,641.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canadian Securities	84.4%
US Securities	2.9%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities	87.3%
Cash	14.5%
Other Net Liabilities	-1.8%



Gold and Precious Metals ● 43.7%

Diversified Metals and Mining ● 30.5%

Energy (Other) ● 7.6%

Other ● 5.5%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

^ The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy.

Goodman & Company, Investment Counsel® and CMP® are registered trademarks of Dundee Corporation and are used under license.

ALL HOLDINGS	Percentage of Total Net Asset Value [†]
Cash	14.5%
NextSource Materials Inc.	16.4%
Agnico Eagle Mines Ltd.	10.7%
Premier Gold Mines Ltd.	9.0%
Goldcorp Inc.	8.8%
Coro Mining Corp.	8.7%
NexGen Energy Ltd.	7.6%
Erdene Resource Development Co.	6.3%
Nevsun Resources Ltd.	5.3%
Freegold Ventures Ltd.	4.1%
Golden Reign Resources Ltd.	3.8%
Trax One Inc.	2.9%
Antibe Therapeutics Inc.	2.0%
Algold Resources Ltd.	1.1%
Burcon NutraScience Corp.	0.6%
Pounce Technologies Inc., Convertible Debenture, 10% Dec 31, 17	0.0%
Antibe Therapeutics Inc., Restricted, Warrants, \$0.15 Jun 10, 18	0.0%
Aurvista Gold Corp., Restricted, Warrants, \$0.28 Nov 15, 19	0.0%
Canarc Resource Corp., Restricted, Warrants, \$0.12 Mar 14, 19	0.0%
Freegold Ventures Ltd., Warrants, \$0.25 May 20, 19	0.0%
North American Nickel Inc., Warrants, \$0.12 Jul 21, 18	0.0%
Savary Gold Corp., Warrants, \$0.15 Feb 19, 19	0.0%
Talon Metals Corp., Warrants, \$0.45 Nov. 06, 17	0.0%
TekModo Industries Inc., Warrants, \$2.50 Sep. 26, 18	0.0%
Unigold Inc., Warrants, \$0.45 May 25, 18	0.0%