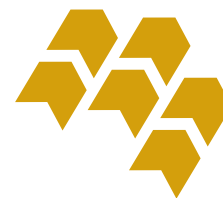


# DUNDEE GLOBAL

## RESOURCE CLASS



### SUMMARY OF INVESTMENT PORTFOLIO

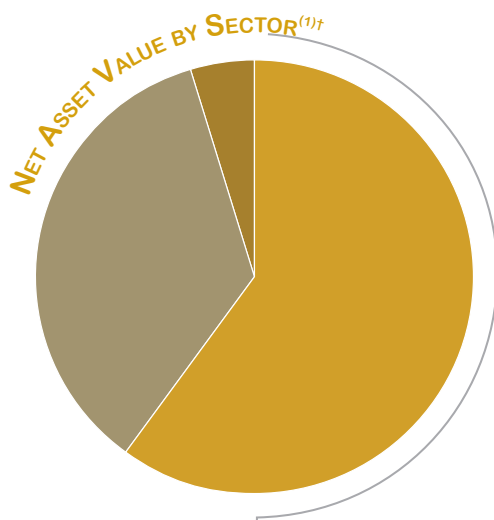
As at March 31, 2020

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on [www.goodmanandcompany.com](http://www.goodmanandcompany.com) 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this fund as at March 31, 2020 was \$10,841,304.

BY COUNTRY/REGION <sup>(1)</sup>	Percentage of Total Net Asset Value <sup>†</sup>
Canada	87.5%

BY ASSET TYPE	Percentage of Total Net Asset Value <sup>†</sup>
Equities and Warrants	87.5%
Cash	14.5%
Other Net Liabilities	-2.0%



Gold and Precious Metals ● 52.7%  
 Diversified Metals and Mining ● 30.9%  
 Energy (Other) <sup>^</sup> ● 3.9%

TOP 25 HOLDINGS	Percentage of Total Net Asset Value <sup>†</sup>
Cash	14.5%
Troilus Gold Corp.	11.0%
NextSource Materials Inc.	11.0%
Cantex Mine Development Corp.	9.2%
K92 Mining Inc.	6.6%
Moneta Porcupine Mines Inc.	6.5%
Mawson Resources Ltd.	5.9%
Cantex Mine Development Corp., Warrants, \$0.20 Jul. 13, 21	5.5%
Sabina Gold & Silver Corp.	5.4%
Discovery Metals Corp.	4.7%
Roxgold Inc.	4.5%
Ivanhoe Mines Ltd.	4.3%
Eastmain Resources Inc.	4.2%
Ascot Resources Ltd.	2.3%
Denison Mines Corp.	2.0%
CellCube Energy Storage Systems Inc., Convertible Debentures 9% Apr. 5, 20	1.8%
Harte Gold Corp.	1.5%
Stratabound Minerals Corp.	0.8%
Cabral Gold Inc.	0.2%
North American Nickel Inc.	0.0%
Resource Capital Gold Corp.	0.0%
Anaconda Mining Inc., Warrants, \$0.55 Jun. 22, 20	0.0%
Ascot Resources Ltd., Warrants, \$1.778 Apr. 17, 20	0.0%
CellCube Energy Storage System Inc., Warrants, \$0.60 Apr. 5, 21	0.0%
Discovery Metals Corp., Warrants, \$1.00 Feb. 17, 21	0.0%

(1) Excludes other net assets (liabilities).

<sup>†</sup> This refers to transactional net asset value.

<sup>^</sup> The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation, geothermal and energy storage.

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