

DUNDEE GLOBAL

RESOURCE CLASS



SUMMARY OF INVESTMENT PORTFOLIO

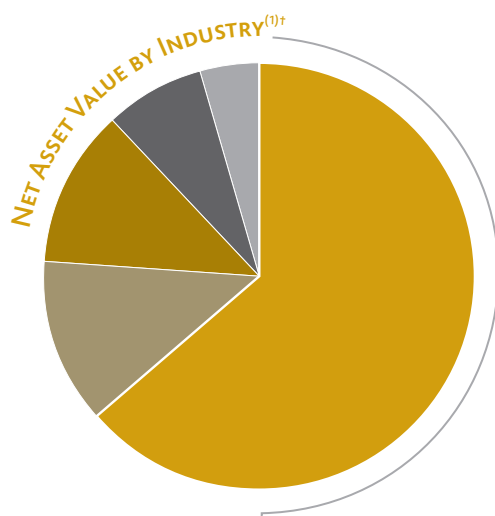
As at September 30, 2016

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this fund as at September 30, 2016 was \$26,243,377.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canadian Securities	83.9%

BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities	83.9%
Cash	21.5%
Other Net Liabilities	-5.4%



Gold and Precious Metals ● 53.4%

Other ● 10.6%

Energy (Other)[^] ● 9.9%

Diversified Metals and Mining ● 6.5%

Energy ● 3.5%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy.

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TOP 25 HOLDINGS	Percentage of Total Net Asset Value [†]
Cash	21.5%
Agnico Eagle Mines Ltd.	13.5%
NexGen Energy Ltd.	9.9%
Goldcorp Inc.	8.2%
Integra Gold Corp.	6.4%
Premier Gold Mines Ltd.	6.2%
Nevsun Resources Ltd.	5.5%
Asanko Gold Inc.	5.2%
SEMAFO Inc.	5.2%
Freegold Ventures Ltd.	3.6%
Secure Energy Services Inc.	3.5%
Bear Creek Mining Corp.	2.8%
Merus Labs International Inc.	2.5%
Unigold Inc.	2.1%
UrtheCast Corp.	2.0%
Slyce Inc., Restricted Bond, 10% Dec 31, 17	1.9%
TekModo Industries Inc., Restricted	1.9%
Antibe Therapeutics Inc., Restricted	1.9%
Energizer Resources Inc.	0.9%
Antibe Therapeutics Inc., Restricted, Warrants, \$0.15 Jun 10, 18	0.2%
Burcon NutraScience Corp.	0.1%
DealNet Capital Corp., Warrants, \$0.50 Feb 18, 17	0.1%
Canarc Resource Corp., Restricted, Warrants, \$0.12 Mar 11, 19	0.0%
Coro Mining Corp., Warrants, \$0.15 Jan 02, 17	0.0%
Freegold Ventures Ltd., Warrants, \$0.25 May 20, 19	0.0%