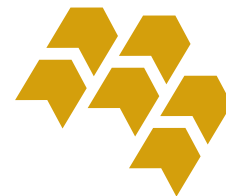


DUNDEE GLOBAL

RESOURCE CLASS



SUMMARY OF INVESTMENT PORTFOLIO

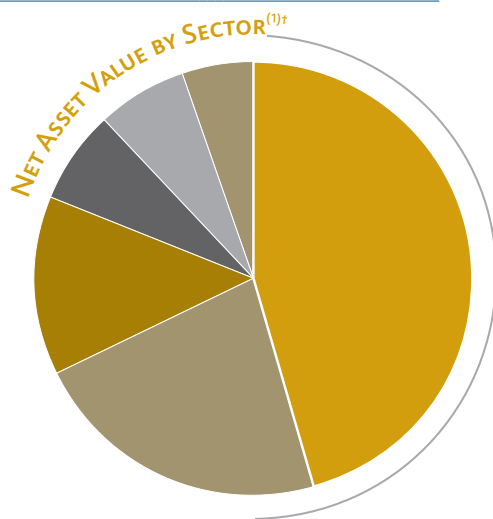
As at March 31, 2017

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on www.goodmanandcompany.com 60 days after quarter end, except for December 31, which is the fiscal year end, when they are available after 90 days.

The total net asset value of this fund as at March 31, 2017 was \$27,587,046.

BY COUNTRY/REGION ⁽¹⁾	Percentage of Total Net Asset Value [†]
Canadian Securities	89.1%
BY ASSET TYPE	Percentage of Total Net Asset Value [†]
Equities	88.2%
Cash	13.7%
Fixed Income	0.9%
Other Net Liabilities	-2.8%

TOP 25 HOLDINGS	Percentage of Total Net Asset Value [†]
Cash	13.7%
Energizer Resources Inc.	11.0%
Coro Mining Corp.	7.3%
Agnico Eagle Mines Ltd.	7.2%
Goldcorp Inc.	7.0%
NexGen Energy Ltd.	5.8%
Integra Gold Corp.	5.6%
Premier Gold Mines Ltd.	5.4%
Erdene Resource Development Co.	5.1%
Nevsun Resources Ltd.	4.5%
SEMAFO Inc.	3.6%
Secure Energy Services Inc.	3.6%
Algold Resources Ltd.	3.5%
Raging River Exploration Inc.	3.4%
Asanko Gold Inc.	3.2%
Freemgold Ventures Ltd.	3.0%
Antibe Therapeutics Inc.	3.0%
Detour Gold Corp.	2.8%
Burcon NutraScience Corp.	1.2%
Denison Mines Corp.	1.1%
Slyce Inc., Restricted Bond, 10% Dec 31, 17	0.9%
Aurvista Gold Corp.	0.5%
Antibe Therapeutics Inc., Restricted, Warrants, \$0.15 Jun 10, 18	0.2%
Aurvista Gold Corp., Restricted, Warrants, \$0.28 Nov 15, 19	0.2%
Canarc Resource Corp., Restricted, Warrants, \$0.12 Mar 14, 19	0.0%



Gold and Precious Metals ● 47.0%

Diversified Metals and Mining ● 22.9%

Cash ● 13.7%

Energy ● 7.0%

Energy (Other)[^] ● 6.9%

Other ● 5.3%

(1) Excludes other net assets (liabilities).

† This refers to transactional net asset value.

[^] The "Energy (Other)" component of the portfolio consists of companies whose primary focus is on the exploration, development and production of alternative energy sources (outside of oil and natural gas), including uranium, wind generation and geothermal energy.

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