



# CANADA DOMINION RESOURCES

## CAPITAL GAIN AND BUSINESS LOSS ESTIMATES

### CANADA DOMINION RESOURCES 2012 LIMITED PARTNERSHIP (“CDR 2012”)

FOR THE 2014 TAX YEAR

**December 02, 2014** - Capital gain and business loss estimates for the CDR 2012 limited partnership for the 2014 tax year are listed below. These figures are per unit **estimates only** and may differ substantially from the final amounts reported on tax slips T5013/RL-15.

Partnership	Cusip No.	Capital Gain Estimate	Business Loss Estimate
CDR 2012	13487B100	\$0.26	- \$0.10

Due to their significant tax incentives, flow-through shares purchased inside a limited partnership carry a low (or zero) adjusted cost base. This results in a capital gain for unitholders should the general partner sell a flow-through share from inside the partnership. The general partner will, on occasion, decrease or eliminate a holding from inside the partnership in order to lock in gains, manage liquidity constraints, or mitigate the impact of deteriorating fundamentals for a particular investment.

CDR 2012 completed its tax-deferred rollover into Dynamic Managed Portfolios Ltd. on January 10, 2014. Unitholders received 1.7497 shares of DMP Resource Class for each partnership unit held. On the date of transfer, the net asset values for CDR 2012 and DMP Resource Class were \$14.90 per unit and \$8.51 per share, respectively. CDR 2012 was subsequently dissolved.

Canada Dominion Resources™ is a leader in flow-through share finance. Since its first partnership was introduced in 1998, Canada Dominion Resources™ has successfully raised and invested over \$1.2 billion in companies involved in exploration and development efforts in Canada's resource sector.

**This information has been provided to assist unitholders with the process of managing capital gains. It is for information purposes only and should in no way be regarded as tax advice. Unitholders are advised to seek tax advice from a qualified tax advisor.**

**The capital gain amounts listed above represent estimates calculated as of October 31, 2014. The amounts reported on the T5013/RL-15 slips, produced in the spring of 2015, may vary substantially from these estimates.**

For more information, contact our Customer Relations Centre at 1.866.694.5672 or visit [www.goodmanandcompany.com](http://www.goodmanandcompany.com).

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