



May 20, 2016

Dear Investor,

We are writing in connection with your investment in Goodman Gold Trust (the **Trust**). Goodman & Company, Investment Counsel Inc. (the **Trustee**), the trustee of the Trust, has determined that it would be in the best interests of the Trust and its registered unitholders for the Trust to be terminated. As such, the Trust is expected to be terminated on June 23, 2016 (the **Termination Date**).

On or before the Termination Date the Trustee will endeavour to sell all non-cash assets of the Trust and discharge the Trust's outstanding liabilities. On the Termination Date the net assets of the Trust will be distributed in cash *pro rata* to unitholders of record on the Termination Date and the Trust's units will be delisted from the Toronto Stock Exchange. No action is required on your part with respect to the Termination.

For further information about the Termination, please contact:

Goodman & Company, Investment Counsel Inc.  
1 Adelaide Street East, Suite 2100  
Toronto, Ontario M5C 2V9  
866.694.5672  
[ir@goodmanandcompany.com](mailto:ir@goodmanandcompany.com)