



## **GOODMAN GOLD TRUST RENEWS ISSUER BID**

FOR IMMEDIATE RELEASE

**Toronto, October 15, 2014** – Goodman Gold Trust (the “Trust”) (TSX: GGT.UN), managed by Goodman & Company, Investment Counsel Inc. announced today receipt of regulatory approval respecting its intention to renew its normal course issuer bid (the “Bid”). The Bid of up to 435,058 trust units of the Trust (the “Trust Units”) represents approximately 5% of the issued and outstanding Trust Units. The Trust under its previous normal course issuer bid purchased 11,600 Trust Units with an average weighted price of \$4.81. As of October 14, 2014, the Trust had 8,701,170 Trust Units issued and outstanding.

The Trust Units may be purchased for cancellation commencing on October 20, 2014 through to October 19, 2015 through the facilities of the TSX and may be purchased when the net asset value per Trust Unit exceeds its trading price. Pursuant to TSX policies, the Trust will not purchase during any 30 day period more than 174,023 Trust Units which represents 2% of the Trust Units outstanding.

The purpose of the normal course issuer bid is to provide value to the Trust through purchases made at a discount to the NAV per Trust Unit. As of October 14, 2014, the NAV of the Trust was \$4.07 per trust unit and the closing trading price was \$3.33 per trust unit (representing a discount of approximately 18.2% when measured against the NAV per trust unit).

**For additional information contact:**

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