



## GOODMAN GOLD TRUST ANNOUNCES INTENTION TO TERMINATE

FOR IMMEDIATE RELEASE

**Toronto, May 5, 2016** – Goodman & Company, Investment Counsel Inc., the Trustee and Manager of Goodman Gold Trust (the “Trust”) (TSX: GGT.UN), announced today plans to terminate the Trust based on its determination that it is in the best interests of the unitholders to do so. The Manager intends to close the Fund as soon as practicable, with a target completion date of no later than June 23, 2016.

Leading up to the termination date, Goodman & Company will endeavour to sell all non-cash assets of the Trust and discharge the Trust’s outstanding liabilities. The net assets will then be distributed pro rata by Goodman & Company to unitholders of record on the termination date. Costs associated with the termination will be borne by Goodman & Company.

All unitholders will receive 30 days’ notice of termination with details of the termination process.

Brett Whalen, a senior portfolio manager at Goodman & Company who is part of the current team managing the Trust, will oversee liquidation of the Trust’s portfolio.

GOODMAN GOLD TRUST is a closed-end investment trust managed by Goodman & Company, Investment Counsel Inc., and was created to provide unitholders with inflation protection, capital preservation and long-term capital appreciation through investment in precious metals and the securities of precious metals issuers, minerals issuers and minerals related issuers.

FOR ADDITIONAL INFORMATION CONTACT:

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